

press release

FOR IMMEDIATE RELEASE

Standard Chartered arranges Eversendai's first Islamic Debt Securities

*Malaysian corporate issues first tranche of its MYR500mn Sukuk Musharakah
Programme*

KUALA LUMPUR, 5 March 2013 – Standard Chartered, a recognised leader in Islamic Finance and Debt Capital Markets announced the first issuance of Eversendai's inaugural Islamic Commercial Paper (ICP)/ Islamic Medium Term Note (IMTN) Programme under the Islamic principle of Musharakah ("Sukuk Programme"). Standard Chartered Saadiq Berhad is the Principal Adviser, Sole Lead Arranger and Lead Manager for the Sukuk Programme.

The Sukuk Programme established for Malaysia's structural steel turnkey and power plant contractor Eversendai Corporation Berhad, has a programme value of MYR500 million with tenor of up to 7-years from first issuance. The first tranche of MYR250 million with a 5-year tenor will be issued on 11 March 2013.

At the signing ceremony, Saif Malik, Country Head of Origination & Client Coverage and Co-Head Wholesale Banking, Standard Chartered Bank Malaysia Berhad said the Bank was pleased to once again help Eversendai achieve its business expansion strategy.

press release

“Our strong relationship with Eversendai and appreciation of Islamic Finance has enabled us to structure the best long-term financing and help the client, for the first time, to tap into the Islamic capital markets.

Standard Chartered Saadiq was involved throughout the entire Sukuk execution process. The locally incorporated Islamic Bank played a crucial role in providing market colour, laid out the execution strategy and advised on the optimal time to launch the transaction. As a result, Eversendai successfully tapped the Sukuk market for its first Islamic issuance, and achieved its target pricing and issue amount with strong investor support,” he added.

Eversendai will use the funds raised from this long-term financing for its growth expansion in the ASEAN and Middle East regions as well as its recent penetration into the oil and gas sector.

Dato’ A.K. Nathan, Executive Chairman and Group Managing Director, Eversendai Corporation Berhad said the decision to undertake a Sukuk issuance allowed the Group to raise funds in an efficient way, at a lower profit rate and provided it with a way to raise capital without diluting the current shareholders equity.

“Our business plan calls for the Group to achieve a turnover of MYR 2.0 billion by 2017 and this will be achieved through continued development of existing markets as well as diversification into new, inter-related businesses, like our recent acquisition into Technics Oil and Gas Ltd.

press release

“The Sukuk market is a very efficient way to raise capital. And with our ambitious but achievable expansion plans, this may not necessarily be the last Islamic Sukuk that we will issue,” said Dato’ A K.

Malaysia has the largest Sukuk market in the world, with 78% of the global Sukuk market. In just four years, issuance of Sukuk in the primary market leap-frogged three-folds – growing from MYR24 billion in 2008 to MYR97.45 billion in 2012.

The Malaysian Government has indicated its aspirations to grow Islamic Finance, and in particular the Islamic Capital Market, as it looks to position the country at the forefront of this fast-growing segment of the global financial industry.

Said Saif, as Malaysia’s first bank, Standard Chartered will continue to play a part in the growth of Malaysia’s Islamic Sukuk market and in supporting the Government’s aspirations to position the country as an international Islamic Financial hub.

“Sukuk programmes, like the one undertaken by Eversendai, can only further augment Malaysia’s already deep Sukuk market. Not only can it help corporations achieve their long-term ambition but at the same time, help create jobs for the economy.

Standard Chartered is well-positioned to facilitate this progression. Our advantage is our capital markets and Islamic Finance expertise, extensive presence in key emerging markets and local knowledge borne out of our long-standing presence in Asia, Africa and the Middle East. To that end, we are

press release

committed to supporting the development of Malaysia's local capital markets and private sector as it has been a core part of our business for nearly 140 years.”

Standard Chartered Saadiq, a leader in Islamic Finance, was recently named Best International Islamic Bank by Euromoney. Globally, the Bank was awarded the “Best Sukuk House” by Euromoney Islamic Finance Awards in 2012. In Malaysia, Standard Chartered Bank was ranked 1st on RAM Lead Managers' League Table for period ended 31 December 2012 by Programme Value for Islamic programmes.

The signing ceremony was witnessed by Wasim Saifi, CEO Standard Chartered Saadiq Berhad and Global Head Islamic Consumer Banking, Standard Chartered Bank and Rohan Rao, Group Chief Operating Officer, Eversendai Corporation Berhad.

- End -

For more information, please contact:

Sharon Mak
Head, Business Communications – Corporate Affairs
Standard Chartered Bank Malaysia Berhad
+6012 301 5288 / Sharon.SM.Mak@sc.com

Toong Jo-Ann
PA to Group Managing Director
Eversendai Corporation Berhad
+6012 914 9857 / joann@eversendai.com

press release

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. The Bank is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. This heritage and these values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad on 29 February 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank's two businesses - Wholesale and Consumer Banking – provides a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises (SMEs) and individuals through its network of more than 30 branches across Malaysia.

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia Berhad's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Shariah-compliant products and services to individuals and corporates through its ten Saadiq financial centres (branch) across the country.

Standard Chartered employs more than 7,000 employees in all its Malaysian operations.

EVERSENDAI



press release

Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after structural steel turnkey and power plant contractor in the world having served clients in over 12 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, India, Oman, Saudi Arabia, Bahrain, Qatar and United Arab Emirates. A majority of projects involves complex steel erection, requiring innovative engineering and construction methodology of which Eversendai is recognized globally.

Eversendai is an ISO 9001 certified company and has constructed some of the world's famous landmark structures and established itself as a major structural steel and power plant contractor in the Middle East and the ASEAN region with a workforce of over 10,000 personnel. More information on Eversendai Corporation Berhad is available at www.eversendai.com.